

# NOTICE OF RENT INCREASE AND LEASE RENEWAL OFFER

Date:

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## 1. PARTIES AND PROPERTY DETAILS

To (Tenant Name/s):

Premises Address:

City, State, Zip:

From (Landlord/Property Manager):

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## 2. NOTICE OF RENT INCREASE

Dear Tenant,

Please be advised that your current lease agreement for the premises listed above is scheduled to expire on .

In order to renew your lease, your monthly rent will be adjusted as follows:

Current Monthly Rent: \$

New Monthly Rent: \$

Effective Date of New Rent:

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## 3. LEASE RENEWAL OFFER

We are pleased to offer you a renewal of your lease under the new terms. Please select one of the following options by checking the box (write "X" or "YES" in the space provided) and returning this completed form to the Landlord by .

[  ] **OPTION 1: I / We accept the lease renewal.**

I/We agree to renew the lease for a term of  at the new monthly rent rate of \$  starting on .

[  ] **OPTION 2: I / We decline the lease renewal.**

I/We decline the lease renewal offer and intend to vacate the premises upon the expiration of the current lease term. I/We will deliver possession of the property on or before  in accordance with the terms of our current lease.

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## 4. SIGNATURES AND ACKNOWLEDGEMENT

By signing below, the Landlord and Tenant acknowledge the terms of this notice and the tenant indicates their chosen option above.

Landlord/Agent Signature:

Tenant Signature:

Date:

Date:

Co-Tenant Signature (if applicable):

Date: