

Business Loan Use of Proceeds Statement

This statement details the intended allocation of the business loan funds. Please complete all sections below for loan processing and documentation.

1. Borrower & Loan Information

Legal Business Name:

Borrower/Authorized Representative Name:

Loan Application/Account Number:

Total Approved Loan Amount (\$):

2. Proposed Use of Proceeds Breakdown

Specify the dollar amount allocated to each category. The total must equal the Total Approved Loan Amount stated above.

Use of Proceeds Category	Estimated Amount (\$)	Specific Details / Description
Working Capital (Payroll, Rent, Utilities, etc.)	<input type="text"/>	<input type="text"/>
Inventory Purchase	<input type="text"/>	<input type="text"/>
Equipment / Machinery Purchase	<input type="text"/>	<input type="text"/>
Business Real Estate Acquisition / Renovation	<input type="text"/>	<input type="text"/>
Refinancing Existing Business Debt	<input type="text"/>	<input type="text"/>
Marketing and Business Expansion	<input type="text"/>	<input type="text"/>
Other Expenses (Specify below)	<input type="text"/>	<input type="text"/>
Total Allocated Amount	<input type="text"/>	(Must match Total Approved Loan Amount)

3. Acknowledgment & Signature

By signing below, the Borrower certifies that the loan proceeds will be used exclusively for the business purposes described above and in accordance with the loan agreement terms.

Authorized Representative Signature:

Date:

Title / Role in Business: