

Life Insurance Policy Gift Agreement

This Life Insurance Policy Gift Agreement (the "Agreement") is made and entered into this day of , 20,
by and between:

Donor:
Address:

Donee (Charity):
Address:

1. Description of the Policy

The Donor hereby transfers, assigns, and delivers to the Donee all of the Donor's right, title, and interest in and to the following life insurance policy:

- Insurance Company (Issuer):
- Policy Number:
- Name of Insured:
- Face Amount / Death Benefit: \$
- Accumulated Cash Value (if any): \$

2. Irrevocability of Gift

The Donor intends this gift to be irrevocable. By executing this Agreement, the Donor relinquishes all incidents of ownership in the Policy, including but not limited to the right to change the beneficiary, the right to surrender or cancel the policy, the right to borrow against the policy, and the right to assign the policy to any other party. The Donee shall henceforth be the sole owner and beneficiary of the Policy.

3. Payment of Premiums

Responsibility for future premium payments shall be handled as follows (choose and complete one):

Donor Contributions: The Donor intends to make annual contributions to the Donee in the amount of the premiums due (\$), which the Donee may use to pay the policy premiums. However, the Donor is not legally obligated to do so.

Paid-Up Policy: The Policy is fully paid-up, and no further premium payments are required.

Other Arrangement:

4. Representations and Warranties

The Donor represents and warrants that the Policy is in full force and effect, that the Donor has good and unencumbered title to the Policy, and that the Policy is free and clear of all liens, encumbrances, and prior assignments.

5. Signatures

IN WITNESS WHEREOF, the Donor and the Donee have executed this Agreement as of the date first written above.

DONOR:

Signature: _____

Printed Name:

Date:

DONEE (CHARITY):

Signature: _____

Representative Name:

Title:

Date:

Witness / Notary Acknowledgement (Optional)

State of , County of

On this day of , 20 , before me, the undersigned notary public, personally appeared , known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that they executed the same for the purposes therein contained.

Notary Public Signature: _____

My Commission Expires: