

# Service Termination and Release Agreement

This Service Termination and Release Agreement (the "Agreement") is entered into and made effective as of  (the "Effective Date"), by and between the following parties:

## Party A (Service Provider)

Company/Individual Name:

Address:

## Party B (Client)

Company/Individual Name:

Address:

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## 1. Termination of Services

The parties agree that the ongoing services described as  under the original agreement dated  shall be formally terminated effective as of .

## 2. Final Payment and Financial Obligations

The parties agree that the final outstanding balance to be paid by Client to Service Provider is . Upon receipt of this final payment, neither party shall owe any further financial compensation to the other under the original agreement.

## 3. Release of Liability

Effective upon the termination date and receipt of any outstanding final payment, each party hereby releases, acquits, and forever discharges the other party, its affiliates, officers, directors, employees, and agents from any and all claims, demands, liabilities, actions, or causes of action arising out of or related to the services provided under the original agreement.

## 4. Confidentiality and Return of Property

Both parties agree to return all property, materials, and confidential information belonging to the other party within  days of the Termination Date. Obligations regarding confidentiality as outlined in the original agreement shall survive this termination indefinitely.

## 5. Governing Law

This Agreement shall be construed, interpreted, and governed by the laws of the State/Jurisdiction of .

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## Signatures and Execution

By signing below, the parties acknowledge that they have read, understood, and voluntarily agree to the terms of this Service Termination and Release Agreement.

### For Service Provider (Party A):

Authorized Representative Name:

Title:

Signature:

Date:

### For Client (Party B):

Authorized Representative Name:

Title:

Signature:

Date: