

Memorial Endowment Fund Agreement

This Agreement is entered into on this day of , 20, by and between:

Donor(s):
Address:
Institution:

1. Establishment and Name of the Fund

The Donor hereby establishes with the Institution a permanent endowment fund to be known as:

The **Memorial Endowment Fund** (hereinafter referred to as the "Fund").

The Fund is established in loving memory of .

2. Purpose of the Fund

The net income and/or distributions from the Fund shall be used exclusively for the following purpose(s):

Detailed criteria or preferences for distributions (if any):

3. Initial Funding Contribution

To establish this Fund, the Donor hereby transfers and delivers to the Institution the following initial contribution:

Cash/Check Amount: \$

Other Asset Description (if applicable):

The Donor or others may make additional contributions to this Fund at any time.

4. Investment and Administration

The Institution shall manage, invest, and administer the Fund in accordance with its established investment policies, governing documents, and applicable state laws (including the Uniform Prudent Management of Institutional Funds Act - UPMIFA). The Fund shall be managed as a permanent endowment, with the principal preserved and distributions made in accordance with the Institution's spending policy.

5. Alternative Use of the Fund

If, in the judgment of the Institution's Governing Board, the original purpose of this Fund becomes obsolete, inappropriate, incapable of fulfillment, or impractical, the Board may designate the Fund's distributions for another purpose that closely aligns with the Donor's original intent and the memorial spirit of the Fund.

6. Acknowledgement and Signatures

By signing below, the parties agree to the terms and conditions set forth in this Agreement.

Donor Signature:

Institution Representative Signature:

Date:

Date:

Printed Name:

Printed Name/Title: