

Endowment Fund Agreement

This Endowment Fund Agreement (the "Agreement") is entered into this Day day of Month, 20 YY, by and between:

Donor: Donor's Full Name

Address: Donor's Street Address, City, State, Zip

and

Institution: Institution's Legal Name

Address: Institution's Street Address, City, State, Zip

1. Name of the Fund

There is hereby established at the Institution a permanent endowment fund to be known as the

Name of Endowment Fund (the "Fund").

2. Purpose of the Fund

The Fund is established to provide support for:

Specify purpose, department, scholarship criteria, or program to support

3. Initial Contribution

To establish this Fund, the Donor hereby transfers, assigns, and delivers to the Institution the initial sum of \$ Amount in Figures (or the following assets: Describe assets if not cash). The Institution acknowledges receipt of this initial contribution.

Additional contributions may be made to the Fund at any time by the Donor or other interested parties.

4. Administration and Investment

The Fund shall be managed and invested in accordance with the Institution's standard investment policies and governing laws. The Institution shall have the sole right and authority to manage, invest, and reinvest the assets of the Fund in a manner consistent with its institutional investment strategies.

5. Distribution Policy

Distributions from the Fund shall be made annually in accordance with the spending policy established by the Institution's Board of Trustees. If the accumulated income and appreciation of the Fund are insufficient to meet the spending policy in any given year, distributions shall be adjusted as determined by the governing board, subject to applicable state laws.

6. Alternative Use of the Fund

If, in the future, the Board of Trustees of the Institution determines that the original purpose of the Fund as designated in Section 2 becomes obsolete, inappropriate, or impossible to fulfill, the Board may designate an alternative use that closely aligns with the Donor's original intent, in consultation with the Donor if living and available.

7. Miscellaneous Provisions

This Agreement shall be binding upon and inure to the benefit of the parties hereto, their heirs, successors, and assigns. This Agreement shall be governed by the laws of the State of State Name.

Execution of Agreement

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates indicated below.

For the Donor:

Signature: _____

Printed Name:

Date:

For the Institution:

Signature: _____

Printed Name:

Title:

Date: