

# Endowed Major Gift Agreement

This Endowed Major Gift Agreement (the "Agreement") is entered into by and between the Donor and the Institution as identified below. This agreement establishes the terms and conditions for the administration of the endowed fund created hereby.

## 1. Parties and Contact Information

Donor Name:

Donor Address:

**Institution:**

## 2. Name of the Endowment Fund

The fund hereby established shall be known as the:

## 3. Purpose of the Fund

Describe the specific purpose of the fund (e.g., student scholarships, faculty support, program funding):

## 4. Gift Commitment and Schedule

The Donor hereby agrees to make a total gift of:

Total Gift Amount (\$):

This commitment will be fulfilled according to the following schedule:

Initial Payment Amount (\$):

Initial Payment Date:

Future Payment Terms/Schedule:

## 5. Investment and Administration

The Fund shall be managed and invested in accordance with the Institution's standard investment policies and guidelines. Distributions from the Fund shall be made in accordance with the Institution's spending policy for endowed funds, as established and amended from time to time by the Governing Board.

## 6. Alternative Use of Funds

If, in the judgment of the Governing Board, the original purpose of this Fund becomes obsolete, impossible, or impractical to achieve, the Board may designate the Fund for another purpose that closely aligns with the Donor's original intent.

## 7. Signatures

By signing below, the parties agree to the terms of this Endowed Major Gift Agreement.

## **Donor Signature**

Signature:

Signature Line (For Print)

Printed Name:

Printed Name

Date:

MM/DD/YYYY

## **Institution Signature**

Authorized Signature:

Signature Line (For Print)

Printed Name and Title:

Name and Title of Officer

Date:

MM/DD/YYYY